

# DIRECTIONS FOR **DEBT CONSOLIDATION LOANS**

PLEASE **READ AND COMPLETE** ALL OF THE FOLLOWING INFORMATION -

## **REQUIREMENTS**

Completed Loan Application and Directions Form  
Verification of Income  
Payoff Statements

*\*Only debts with statements provided will be included in loan!*

**Incomplete Loan Applications may cause a delay in the processing of your request!**

1. Insurance Option(s):

\_\_\_ Single Life    \_\_\_ Joint Life    \_\_\_ Single Disability    \_\_\_ Joint Disability    \_\_\_ None

2. Amount Requested: (Up to \$50,000) **\*Debt Consolidation Loans may NOT be Refinanced\***

Amount Requested \_\_\_\_\_

3. Payment Frequency:

Weekly  
(52 pymts/yr)

Biweekly  
(26 pymts/yr)

Monthly  
(12 pymts/yr)

Bimonthly  
(24 pymts/yr)

\_\_\_

\_\_\_

\_\_\_

\_\_\_

4. Number of months the loan is to be repaid in: \_\_\_\_\_

Up to \$25,000 - Maximum Term 5 Years / \$25,001-\$50,000 - Maximum Term 10 Years

5. Method of Repayment: **\*First Payment must be made within 45 days\***

\_\_\_ Over-the-Counter Payment with 1st Payment Date of \_\_\_\_\_

\_\_\_ Payroll Direct Deposit with 1st Payment Date of \_\_\_\_\_

\_\_\_ Automatic Transfer Payment with 1st Payment Date of \_\_\_\_\_  
From: \_\_\_ Savings **or** \_\_\_ Checking

*If you have any questions, please contact the office at (607) 324-8384.*