

DIRECTIONS FOR **COLLATERAL LOANS**
(Boats, Trailers, ATVs, Snowmobiles, Etc.)

PLEASE **READ AND COMPLETE** ALL OF THE FOLLOWING INFORMATION -

REQUIREMENTS

Completed Loan Application
Verification of Income

Purchase Agreement from Dealer/Individual (To Include: Purchase Price, Year,
Make/Model, Vehicle Identification Number, Mileage, Additional Options)

Incomplete Loan Applications may cause a delay in the processing of your request!

1. Insurance Option(s):

Single Life Joint Life Single Disability Joint Disability
None

2. Amount Requested: _____

3. Payment Frequency:

Weekly (52 pymts/yr)	Biweekly (26 pymts/yr)	Monthly (12 pymts/yr)	Bimonthly (24 pymts/yr)
_____	_____	_____	_____

**4. Number of months the loan is to be repaid in: _____
Up to \$20,000 - Maximum 60 Months / Over \$20,000 - Maximum 120 Months)**

5. Method of Repayment: **First Payment must be made within 45 days******

Over-the-Counter Payment with 1st Payment Date of _____

Payroll Direct Deposit with 1st Payment Date of _____

Automatic Transfer Payment with 1st Payment Date of _____
From: Savings **or** Checking

**6. Name(s) to appear on Vehicle Title: _____
Owner(s) of Collateral**

*****Upon approval of Collateral Loan, proof of fire, theft and collision insurance will be required (\$1000 maximum deductible). This information will need to be provided at the time the contractual agreement is signed in order for the loan proceeds to be disbursed.***

If you have any questions, please call the office at (607) 324-8384.