

DIRECTIONS FOR **RECREATIONAL VEHICLE LOANS**

(Motorcycles, Boats, Trailers, ATVs, Snowmobiles, Etc.)

*PLEASE READ AND COMPLETE ALL OF THE FOLLOWING INFORMATION –*

**ADDITIONAL REQUIREMENTS**

Completed Loan Application

Verification of Income

Purchase Agreement from Dealer/Individual (To Include: Purchase Price, Year, Make/Model, Vehicle Identification Number, Mileage, Additional Options)

**Incomplete Loan Applications will cause a delay in the processing of your request!**

1. Insurance Option(s):

Single Life

Joint Life

Single Disability

None

2. Amount Requested: \_\_\_\_\_

3. Payment Frequency:

Weekly  
(52 pymts/yr)

Biweekly  
(26 pymts/yr)

Monthly  
(12 pymts/yr)

Bimonthly  
(24 pymts/yr)

4. Number of months the loan is to be repaid in: \_\_\_\_\_  
(1-3 years old – up to 60 months / Over 3 years old – up to 48 Months)

5. Method of Repayment:

\_\_\_\_ Over-the-Counter Payment with 1<sup>st</sup> Payment Date of \_\_\_\_\_

\_\_\_\_ Payroll Direct Deposit

\_\_\_\_ Automatic Transfer Payment with 1<sup>st</sup> Payment Date of \_\_\_\_\_  
From: \_\_\_\_ Savings **or** \_\_\_\_ Checking

6. Name(s) to appear on Vehicle Title: \_\_\_\_\_  
Owner(s) of Collateral

\*\*Upon approval of Collateral Loan, proof of fire, theft and collision insurance will be required (\$500 maximum deductible)\*\*

Loan Applications are reviewed on Tuesdays and Thursdays. Your application must be submitted to the Credit Union by 1:00 PM the day before a meeting to be acted on the following day. Please call the office in advance at **(607) 324-8384** to find out if the loan was approved.