

DIRECTIONS FOR **PERSONAL LOANS**

*PLEASE READ AND COMPLETE ALL OF THE FOLLOWING INFORMATION –*

**ADDITIONAL REQUIREMENTS**

Completed Loan Application  
Verification of Income

**Incomplete Loan Applications will cause a delay in the processing of your request!**

1. Insurance Option(s):

If a selection is not made, Single Life & Single Disability will automatically be added to your loan!

Single Life          Joint Life          Single Disability          None

2. Amount Requested: (\$500 - \$10,000)

New Money \_\_\_\_\_ **OR**

Refinance \_\_\_\_\_ (Current Loan Balance + New Money)

**\*\*Personal Loans may only be refinanced after 9 months of timely repayment\*\***

3. Payment Frequency:

Weekly                  Biweekly                  Monthly                  Bimonthly  
(52 pymt/yr)          (26 pymt/yr)          (12 pymt/yr)          (24 pymt/yr)

4. Number of months the loan is to be repaid in (Maximum 36 Months): \_\_\_\_\_

5. Method of Repayment:

\_\_\_\_ Over-the-Counter Payment with 1<sup>st</sup> Payment Date of \_\_\_\_\_

\_\_\_\_ Payroll Direct Deposit

\_\_\_\_ Automatic Transfer Payment with 1<sup>st</sup> Payment Date of \_\_\_\_\_  
From: \_\_\_\_ Savings **or** \_\_\_\_ Checking

If the purpose of this loan request is "Debt Consolidation," please attach copies of all statements of persons you wish to pay, including balances due.

Loan Applications are reviewed on Tuesdays and Thursdays. Your application must be submitted to the Credit Union by 1:00 PM the day before a meeting to be acted on the following day. Please call the office in advance at **(607) 324-8384** to find out if the loan was approved.