

DIRECTIONS FOR **NEW/USED AUTOMOBILE LOANS**

PLEASE READ AND COMPLETE ALL OF THE FOLLOWING INFORMATION –

ADDITIONAL REQUIREMENTS

Completed Loan Application

Verification of Income

Purchase Agreement from Dealer/Individual (To Include: Purchase Price, Year, Make/Model, Vehicle Identification Number, Mileage, Additional Options)

Incomplete Loan Applications will cause a delay in the processing of your request!

1. Insurance Option(s):

If a selection is not made, Single Life & Single Disability will automatically be added to your loan!

Single Life

Joint Life

Single Disability

None

2. Amount Requested: _____

3. Payment Frequency:

Weekly
(52 pymt/yr)

Biweekly
(26 pymt/yr)

Monthly
(12 pymt/yr)

Bimonthly
(24 pymt/yr)

4. Number of months the loan is to be repaid in: _____

5. Method of Repayment:

____ Over-the-Counter Payment with 1st Payment Date of _____

____ Payroll Direct Deposit

____ Automatic Transfer Payment with 1st Payment Date of _____
From: ____ Savings **or** ____ Checking

6. Name(s) to appear on Vehicle Title: _____
Owner(s) of Collateral

Upon approval of Vehicle Loan, proof of fire, theft and collision insurance will be required (\$500 maximum deductible)

Loan Applications are reviewed on Tuesdays and Thursdays. Your application must be submitted to the Credit Union by 1:00 PM the day before a meeting to be acted on the following day. Please call the office in advance at **(607) 324-8384** to find out if the loan was approved.